

BP811

INVESTMENT EARNINGS

The building principal is authorized to invest excess funds of the school in savings accounts. Interest earned on general fund accounts shall be credited to the general fund revenue. Interest earned on restricted fund accounts shall be credited to revenue in each restricted account.

Food service funds shall be kept separate from other school funds and interest earned on food service fund deposits shall be credited to food service revenue.

All funds shall be deposited into accounts that are fully protected by appropriate federal insurance (FDIC, etc.).

Reports of the investment shall be made to the Board annually.